# TOGETHER WE IMPACT NORTH DAKOTA





Federal Home Loan Bank of Des Moines partners with local financial institutions to strengthen North Dakota communities. We work side-by-side with member-owners to provide funding to fulfill the dream of homeownership, send a graduate off to college or help an entrepreneur open their own business. See how we are impacting lives each and every day.



64
MEMBERS

**51**COMMERCIAL
BANKS

10 CREDIT UNIONS

**2** Thrifts 1 INSURANCE COMPANIES

## STRENGTHENING COMMUNITIES

FHLB Des Moines member financial institutions play a critical role in meeting the affordable housing needs of their communities. FHLB Des Moines offers our member-owners a variety of products to support the purchase, construction or rehabilitation of affordable housing.

#### COMPETITIVE AFFORDABLE HOUSING PROGRAM



2,780



\$28 M IN GRANTS

# DOWN PAYMENT PRODUCTS

**492** HOMES



**\$2 M** IN GRANTS



Data is since the inception of the Affordable Housing Program in 1990.

### PROVIDING FINANCIAL STRENGTH

The safety and resiliency of the Federal Home Loan Bank of Des Moines provide member institutions with the financial stability to access liquidity through all economic cycles.



\$1.55 B IN ADVANCES



\$784 M IN MORTGAGE PROGRAMS\*



\$383 M IN LETTERS OF CREDIT

# NORTH DAKOTA CONNECTIONS

#### FHLB Des Moines Board of Directors

Karl A. Bollingberg
Director

#### FHLB Des Moines Advisory Council

#### **Brent Ekstrom**

Executive Director
Lewis & Clark Development Group

#### FHLB Des Moines Relationship Manager

## James Lee

jlee@fhlbdm.com 605.759.4320